

Ashendon Parish Council

Annual Village Meeting

April 2025

Draft

Financial Report

What we have Spent 2024/2025

<u>Opening fund</u>		40,949
Includes reserves for: -		
Contingency	5,000	
Car park resurfacing	3,250	
Footway resurfacing	750	
Tree Works	1,000	
Election reserve	1,000	
	11,000	
 <u>Income</u>		
Council Tax/Precept	18,000	
Devolution Grant	671	
VAT relating to previous years	1,228	
	19,899	19,899
 <u>Expenditure</u>		
Annual essential Parish Council expenditure		(9,890)
Projects		(4,000)
Net cost of Village Projects expenditure (see following page)		(13,890)
VAT recoverable		(345)
Grants received in advance of Project expenditure		-
 <u>Closing Cash Funds</u>		46,613 ★
Includes specific reserves for future expenditure: -		
Contingency	5,000	
Car park resurfacing	3,500	
Footway resurfacing	1,000	
Tree work	1,250	
Election £150pa (max £1,000)	1,000	
Incomplete projects	26,000	
	(37,750)	
 <u>General Reserve - Closing Funds should all of the above be completed</u>		8,863

Draft

GRANTS and PROJECTS

Village Projects completed and associated Grants Received - 2024/2025

<u>Project</u>	<i>Grant from</i>	<i>Proposed Expenditure</i>	<i>Grant</i>	<i>Cost to Village in Year</i>	<i>Carried forward</i>
Extension of footpath to Wotton Road/White City		16,000	-	-	16,000
Renew tarmac path (Boughton's Peace to Lower End)		6,000	-	-	6,000
Tree work		3,000	-	-	3,000
Footpath improvements		1,000	-	-	1,000
The Hundred PH (Pub Signage)		4,000	-	4,000	-
		<u>30,000</u>	<u>-</u>	<u>4,000</u>	<u>26,000</u>

Proposed Village Projects and Grants - Future - 2025/2026

<u>Project</u>	<i>Grant from</i>	<i>Proposed Expenditure</i>	<i>Grant</i>	<i>Cost/(Surplus) to Village</i>	<i>Carried forward</i>
Extension of footpath to Wotton Road/White City		22,000	-	22,000	-
Renew tarmac path (Boughton's Peace to Lower End)		-	-	-	-
Safe footpath from Pollicott to Village End		3,000	-	3,000	-
Footpath/Rights of Way improvements		1,000	-	1,000	-
Contribution to The Hundred PH		5,000	-	5,000	-
Replacement Salt Bins		1,250	-	1,250	-
GenX Speed Indicator Devices (Mains Operated)		10,000	10,000	-	-
		<u>42,250</u>	<u>10,000</u>	<u>32,250</u>	<u>-</u>

What we are Planning 2025/2026

<u>Opening Cash Fund</u>		46,613 ★
<u>Income</u>		
Council Tax/Precept	19,000	
VAT from previous years	345	
Devolution Grant	<u>692</u>	20,037
<u>Expenditure</u>		
Annual essential Parish Council expenditure (10% on previous year budget)		(12,909)
Village Project Expenditure (no grants secured at present)		
Extension of footpath to Wotton Road/White City	(22,000)	
Renew tarmac path (Boughton's Peace to Lower End)	-	
Safe footpath from Pollicott to Village centre	(3,000)	
Footpath/Rights of Way improvements	(1,000)	
Contribution to The Hundred PH	(5,000)	
Replacement of Salt Bins	(1,250)	
New GenX Speed Indicator Device (Mains operated)	<u>-</u>	<u>(32,250)</u>
<u>Closing Cash Fund</u>		21,491
<u>Specific Reserves for: -</u>		
Contingency	5,000	
Car park resurfacing	3,500	
Footway resurfacing	1,000	
Tree works (increased as 2024/25 budget not fully used)	3,000	
Election £150pa (max £1,000)	<u>1,000</u>	<u>(13,500)</u>
<u>General Reserve - Closing Funds should all of the above be completed</u>		<u><u>7,991</u></u>

Please Note - For 2025/26 the Parish Council agreed to increase the Precept by £1,000 to £19,000. This resulted in: Tax Base 131.79 (2024/25) and 131.79 (2025/26) a difference of 0.00. Band D Tax Estimate: £136.58 to £144.17 (a 5.56% increase). The recommendation from Bucks and Milton Keynes Association of Local Councils is to retain between 25% and 50% of the precept. In line with this recommendation, the Parish Council is holding 42% of its precept at year end.